

ACADAMIC PLAN FOR CLASS XII FOR 2017-18

Month/ Working days	No of Working Days	Content	Mode of Assessme nt	Home work /Assignment
MARCH (8 Days) 23rd March to 31st March (8)	8	Part A: Introductory Microeconomics Unit-I : INTRODUCTION: - What is an economy, Meaning of microeconomics & macroeconomics, Positive and normative economics, Central problems of an economy: what, how and for whom to produce; concepts of P.P.C and opportunity cost. Revision of Central problems and PPC		Assignment
APRIL (20). 1st April To 15th April	8	Unit –II: CONSUMER BEHAVIOUR AND DEMAND:- Consumer's equilibrium – meaning of utility, Law of diminishing marginal utility, condition's of consumer' equilibrium using marginal utility analysis. Indifference curve analysis of consumer's equilibrium-the consumer's budget (budget set and budget line), preferences of the consumer (indifference curve, indifference map) and conditions of consumer's equilibrium.	Class Test-I	Consumer equilibrium
APRIL. 16 th April To 30th April (12)	12	Unit II : (Contd.) Demand, individual & market demand, determinants of demand, demand schedule, demand curve, Movement along and shifts in the demand curve; price elasticity of demand - factors affecting elasticity of demand; Measurements of elasticity of demand – (a) Percentage-method (b) geometric method & (c) Total expenditure method. Revision of Unit test syllabus	Class Test-II	Numerical questions on price elasticity of demand.
May(9 Days). 1st May to 15th May (9 days)	9	Unit 3: Producer Behaviour and Supply: Production function: Total Product, Average Product and Marginal Product. Returns to a factor. Cost and Revenue: Costs - short run cost, total cost, total fixed cost, total variable cost; Average fixed cost, average variable cost and marginal cost-meaning and their relationship, Revenue -Total revenue & Marginal revenue, their relationship.	Unit Test-I	Questions on cost & revenue
16th May to 30th June.		SUMMER VACATION		Holiday Home work
July (25 Days) 1st July to 15th July (12)	12	Unit III: (Contd.) Producer's equilibrium-meaning and its conditions-under MR-MC approach, Supply, market supply, determinants of supply, supply schedule, supply curve, movements along and shifts in supply curve, Price elasticity of supply; measurement of price elasticity of supply – (a) Percentage method and (b) geometric method. Revision of Syllabus of unit test -II	Class Test-III	Producer behaviour
16th July to 31st July (13)	13	Unit 4: Forms of Market and Price Determination: Perfect competition - meaning and features , Market Equilibrium under perfect competition – Determination of equilibrium price, effects of shifts in demand and supply. Non - Competitive Markets - monopoly, monopolistic competition, oligopoly - their meanings and features. simple applications of tools of demand and supply - Maximum Price ceiling and minimum price ceiling (Price floor).	Unit Test-II	HOTS questions

Aug (24 Days) 1st Aug to 15th Aug (10 Days)	10	Part B: Introductory Macroeconomics: Unit 6: National Income and related aggregates Some basic concepts of macroeconomics: consumption goods, capital goods, final goods, intermediate goods; stocks and flows; gross investment & net investment, net factor income from abroad & depreciation. Circular flow of income;. Methods of calculating National Income – Value Added or Product method, income methods, Expenditure method		Basic concept
16th Aug to 31st Aug(14)	14	(Unit 6: (Contd.): Concepts and aggregates related to National Income: Gross National Product (GNP), Net National Product (NNP), Gross and Net Domestic Product (GDP and NDP) - at market price, at factor cost; National Disposable Income (gross and net), Private Income, Personal Income and Personal Disposable Income. Real GDP and Nominal GDP, GDP and welfare- economic and non economic welfare Revision of Half Yearly syllabus	Class Test-IV	Numerical questions on National Income
Sept (21 Days) 1st Sep to 15th Sep (11 Days)	11	Half Yearly Examination		
16th Sep to 30th Sep(10 Days)	10	Unit 6: Money and Banking:- Money – its meaning and function, Supply of money –currency held by public and net demand deposit held by commercial bank, Money creation by the commercial banking system. Central banking and its functions. Revision of Money and Banking		Assignment
Oct (20 Days) 1st Oct to 15th Oct(9 Days)	9	Unit -7: Determination of Income and Employment: Aggregate demand and its components. Propensity to consume and propensity to save (average and marginal). Short–run equilibrium output; investment multiplier and its mechanism. Meaning of full employment and involuntary unemployment		Question based on topic
16th Oct to 31st Oct (11 Days)	11	Unit 7 : (Contd.): Problems of excess demand and deficient demand; measures to correct them - change in government spending, availability of credit. Revision of Determination of income & Employment	Class Test-V	Application based questions
Nov(24 Days) 1st Nov to 15th Nov(11 Days)	11	Unit 8: Government Budget and the Economy: Government budget - meaning, objectives and components. Classification of receipts - revenue receipt and capital receipt; classification of expenditure – revenue expenditure and capital expenditure. Various measures of government deficit - revenue deficit, fiscal deficit, primary deficit: their meaning . Revision of Government Budget of economy.	Oral Test	Question based on topic
16th Nov to 30th Nov (13 Days)	13	Unit 9: Balance of Payments: Balance of payments account - meaning and components; balance of payments deficit-meaning. Foreign exchange rate – meaning of fixed and flexible rates and managed floating. Determination of exchange rate in a free market. Revision of balance of trade and balance of payments.	Class Test-VI	Real life situation on topic

Dec (23 Days) 1st Dec to 15th Dec (11 Days)	11	Assessment Test		
16th Dec to 31st Dec (12 Days)	12	REVISION		Practices Paper
Jan(14 days) 1st Jan to 15th Jan (1 day)	1	PRE-BOARD EXAMINATIONS	Pre- Board Examin ation	CBSE Sample Paper

Unit Test-1 Unit-1 and Unit -2

Unit Test-2 Unit-3

Half yearly Complete syllabus of Micro-economics & National income

Assessment Test Complete syllabus of Macro ,Unit 3 & 4 of Microeconomics

Pre- board Complete syllabus of Economics